Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 26.0%

+ 21.6%

+ 34.3%

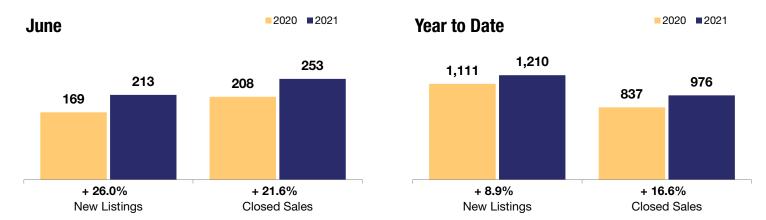
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	169	213	+ 26.0%	1,111	1,210	+ 8.9%	
Closed Sales	208	253	+ 21.6%	837	976	+ 16.6%	
Median Sales Price*	\$325,500	\$437,000	+ 34.3%	\$320,000	\$407,935	+ 27.5%	
Average Sales Price*	\$400,684	\$521,974	+ 30.3%	\$386,788	\$479,966	+ 24.1%	
Total Dollar Volume (in millions)*	\$83.3	\$132.1	+ 58.5%	\$323.4	\$468.0	+ 44.7%	
Percent of Original List Price Received*	99.0%	105.5%	+ 6.6%	98.5%	103.1%	+ 4.7%	
Percent of List Price Received*	99.3%	105.3%	+ 6.0%	99.3%	103.5%	+ 4.2%	
Days on Market Until Sale**	31	13	- 58.1%	39	20	- 48.7%	
Inventory of Homes for Sale	336	113	- 66.4%				
Months Supply of Inventory	2.3	0.6	- 73.9%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period