

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

**+ 71.8%**

Change in  
New Listings

**- 26.3%**

Change in  
Closed Sales

**+ 23.0%**

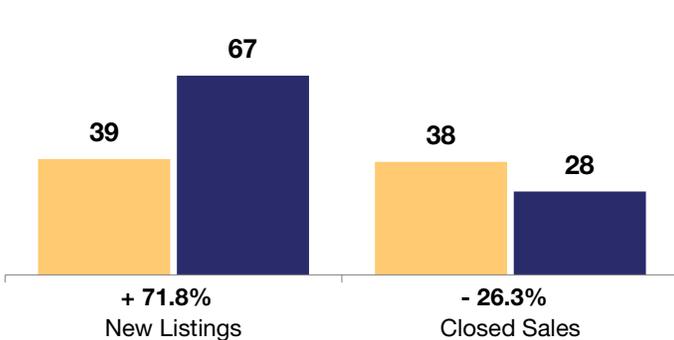
Change in  
Median Sales Price

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	39	67	+ 71.8%	170	158	- 7.1%
Closed Sales	38	28	- 26.3%	145	104	- 28.3%
Median Sales Price*	\$286,903	\$352,750	+ 23.0%	\$288,190	\$377,500	+ 31.0%
Average Sales Price*	\$316,813	\$413,132	+ 30.4%	\$325,006	\$426,100	+ 31.1%
Total Dollar Volume (in millions)*	\$12.0	\$11.6	- 3.9%	\$47.1	\$44.3	- 6.0%
Percent of Original List Price Received*	99.6%	103.6%	+ 4.0%	98.8%	101.2%	+ 2.4%
Percent of List Price Received*	99.3%	104.3%	+ 5.0%	99.5%	101.9%	+ 2.4%
Days on Market Until Sale**	27	13	- 51.9%	42	35	- 16.7%
Inventory of Homes for Sale	102	36	- 64.7%	--	--	--
Months Supply of Inventory	2.4	0.9	- 62.5%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

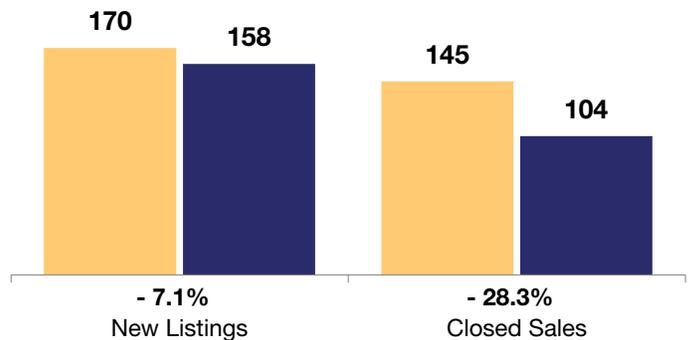
### April

2020 2021

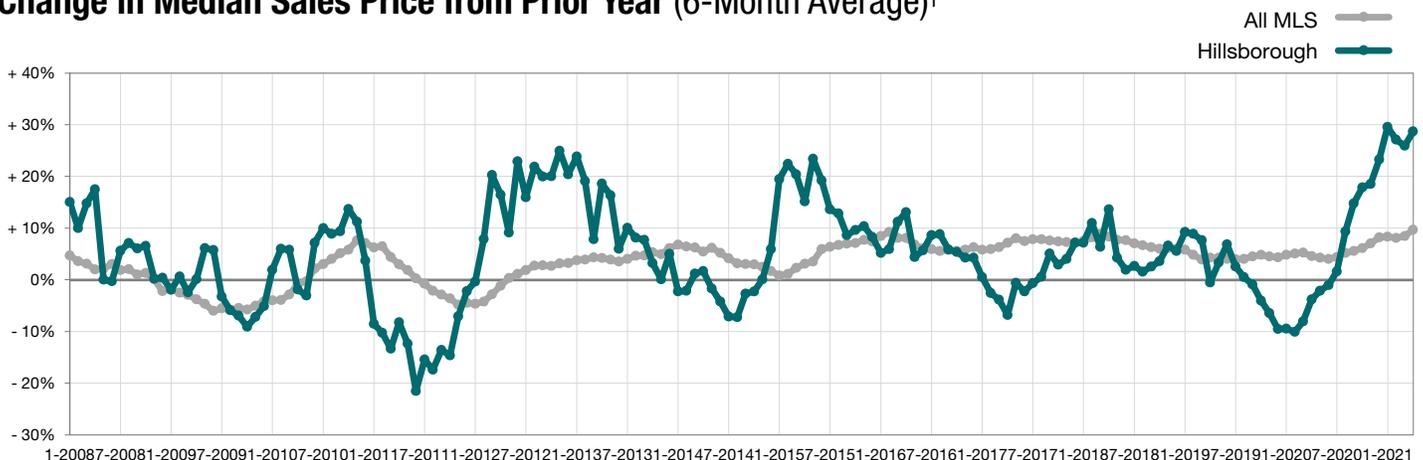


### Year to Date

2020 2021



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period