## **Local Market Update – September 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

+ 33.3% - 18.4% - 5.8%

Change in Change in Change in

Change in Close New Listings Close

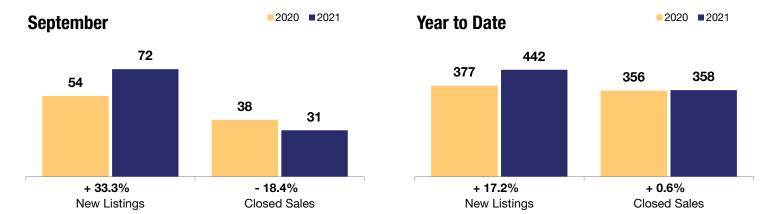
September

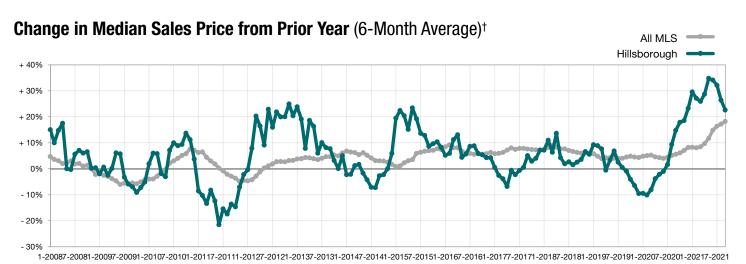
Closed Sales Median Sales Price

Year to Date

	•	Ocptombol			icai to Bate		
	2020	2021	+/-	2020	2021	+/-	
New Listings	54	72	+ 33.3%	377	442	+ 17.2%	
Closed Sales	38	31	- 18.4%	356	358	+ 0.6%	
Median Sales Price*	\$374,750	\$353,000	- 5.8%	\$305,000	\$395,000	+ 29.5%	
Average Sales Price*	\$463,264	\$400,988	- 13.4%	\$361,212	\$419,502	+ 16.1%	
Total Dollar Volume (in millions)*	\$17.6	\$12.4	- 29.4%	\$128.6	\$150.2	+ 16.8%	
Percent of Original List Price Received*	98.9%	102.1%	+ 3.2%	98.7%	103.8%	+ 5.2%	
Percent of List Price Received*	99.6%	103.3%	+ 3.7%	99.4%	103.9%	+ 4.5%	
Days on Market Until Sale**	37	14	- 62.2%	42	19	- 54.8%	
Inventory of Homes for Sale	61	45	- 26.2%				
Months Supply of Inventory	1.5	1.0	- 33.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period