## **Local Market Update – August 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

+ 14.6%

- 8.7%

- 8.3%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

## August Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	41	47	+ 14.6%	323	369	+ 14.2%
Closed Sales	46	42	- 8.7%	318	326	+ 2.5%
Median Sales Price*	\$390,000	\$357,500	- 8.3%	\$303,200	\$397,450	+ 31.1%
Average Sales Price*	\$414,700	\$383,340	- 7.6%	\$349,017	\$421,324	+ 20.7%
Total Dollar Volume (in millions)*	\$19.1	\$16.1	- 15.6%	\$111.0	\$137.4	+ 23.8%
Percent of Original List Price Received*	98.7%	103.4%	+ 4.8%	98.7%	104.0%	+ 5.4%
Percent of List Price Received*	99.3%	106.1%	+ 6.8%	99.3%	104.0%	+ 4.7%
Days on Market Until Sale**	36	13	- 63.9%	43	20	- 53.5%
Inventory of Homes for Sale	59	38	- 35.6%			
Months Supply of Inventory	1.5	0.9	- 40.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period