Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

+ 77.4%

+ 75.0%

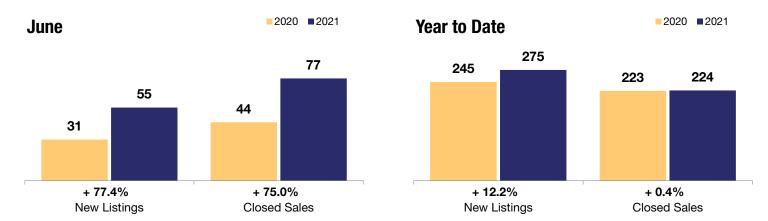
+ 29.3%

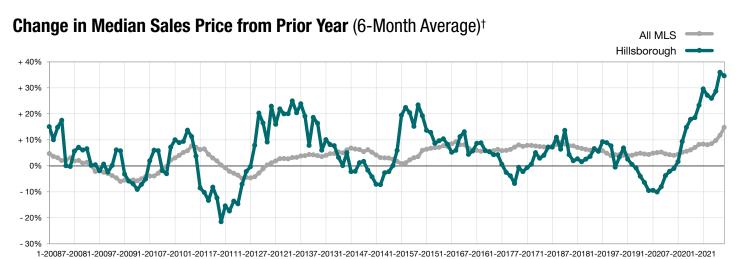
Change in New Listings Change in Closed Sales

Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	31	55	+ 77.4%	245	275	+ 12.2%	
Closed Sales	44	77	+ 75.0%	223	224	+ 0.4%	
Median Sales Price*	\$305,500	\$395,000	+ 29.3%	\$291,500	\$395,000	+ 35.5%	
Average Sales Price*	\$366,682	\$418,414	+ 14.1%	\$336,872	\$426,025	+ 26.5%	
Total Dollar Volume (in millions)*	\$16.1	\$32.2	+ 99.7%	\$75.1	\$95.4	+ 27.0%	
Percent of Original List Price Received*	102.2%	105.1%	+ 2.8%	99.1%	103.5%	+ 4.4%	
Percent of List Price Received*	99.9%	103.9%	+ 4.0%	99.4%	103.4%	+ 4.0%	
Days on Market Until Sale**	26	12	- 53.8%	44	23	- 47.7%	
Inventory of Homes for Sale	86	24	- 72.1%				
Months Supply of Inventory	2.2	0.6	- 72.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period