

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

0.0%

Change in
New Listings

- 23.3%

Change in
Closed Sales

+ 56.0%

Change in
Median Sales Price

	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	34	34	0.0%	34	34	0.0%
Closed Sales	30	23	- 23.3%	30	23	- 23.3%
Median Sales Price*	\$292,000	\$455,555	+ 56.0%	\$292,000	\$455,555	+ 56.0%
Average Sales Price*	\$337,592	\$516,313	+ 52.9%	\$337,592	\$516,313	+ 52.9%
Total Dollar Volume (in millions)*	\$10.1	\$11.9	+ 17.3%	\$10.1	\$11.9	+ 17.3%
Percent of Original List Price Received*	98.7%	98.1%	- 0.6%	98.7%	98.1%	- 0.6%
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	99.6%	99.8%	+ 0.2%
Days on Market Until Sale**	58	46	- 20.7%	58	46	- 20.7%
Inventory of Homes for Sale	92	32	- 65.2%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--

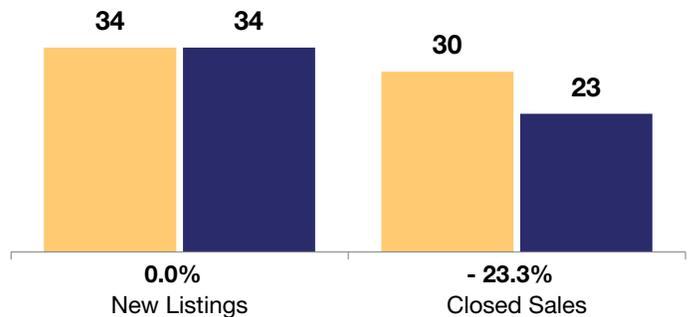
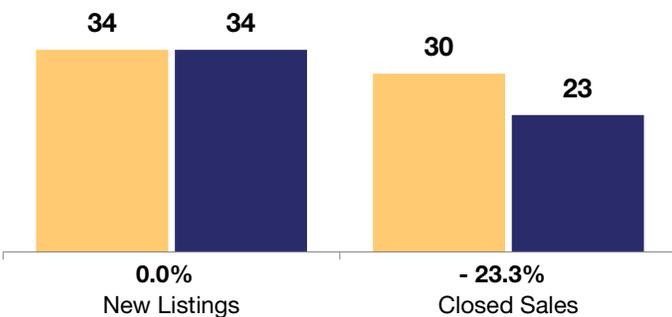
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

January

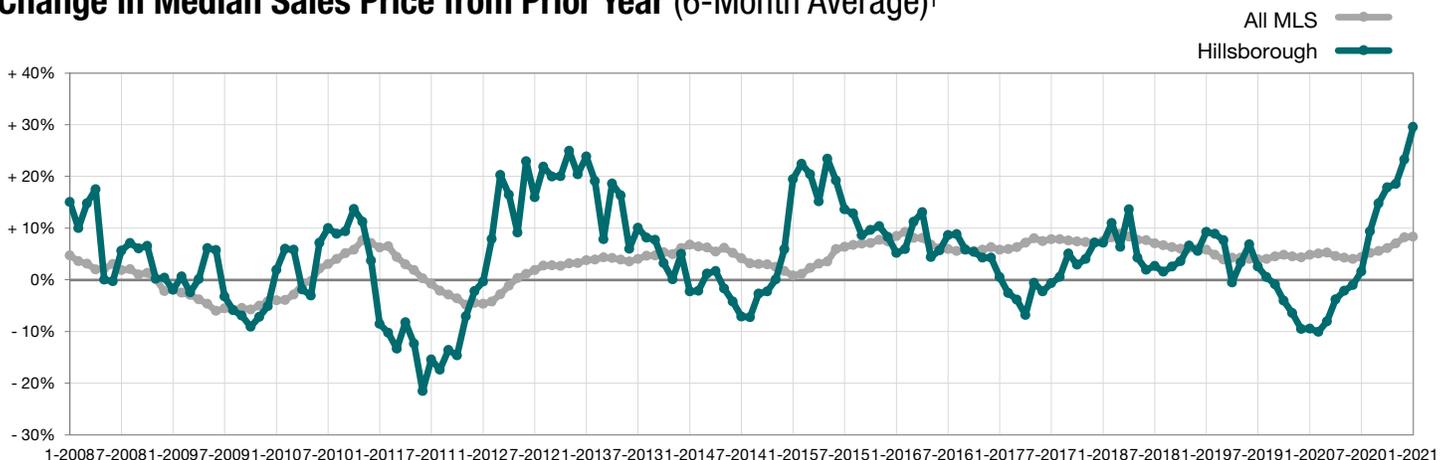
2020 2021

Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period