Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

+ 4.4%

+ 12.6%

+ 23.1%

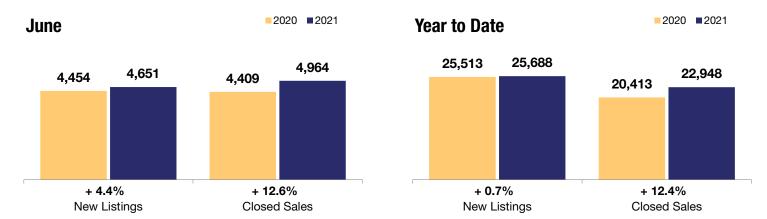
Change in **New Listings**

Change in Closed Sales

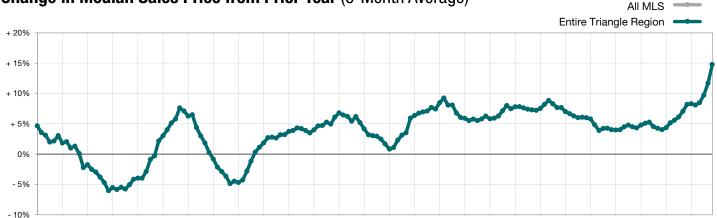
Change in Median Sales Price

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	4,454	4,651	+ 4.4%	25,513	25,688	+ 0.7%	
Closed Sales	4,409	4,964	+ 12.6%	20,413	22,948	+ 12.4%	
Median Sales Price*	\$289,900	\$357,000	+ 23.1%	\$286,000	\$327,380	+ 14.5%	
Average Sales Price*	\$332,165	\$411,528	+ 23.9%	\$326,807	\$381,732	+ 16.8%	
Total Dollar Volume (in millions)*	\$1,464.2	\$2,042.8	+ 39.5%	\$6,669.8	\$8,758.1	+ 31.3%	
Percent of Original List Price Received*	98.6%	104.6%	+ 6.1%	98.3%	102.4%	+ 4.2%	
Percent of List Price Received*	99.3%	104.5%	+ 5.2%	99.1%	102.3%	+ 3.2%	
Days on Market Until Sale**	27	10	- 63.0%	32	15	- 53.1%	
Inventory of Homes for Sale	6,388	2,553	- 60.0%				
Months Supply of Inventory	1.8	0.6	- 66.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period