Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 13.5%

- 15.7%

+ 20.2%

Change in **New Listings**

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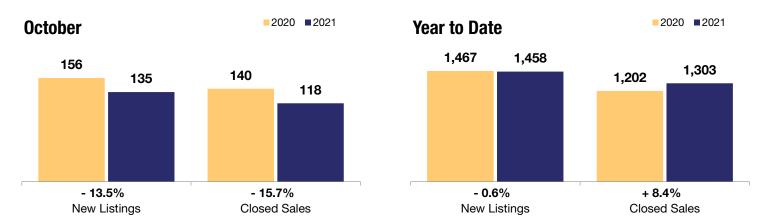
Change in Closed Sales

Change in Median Sales Price

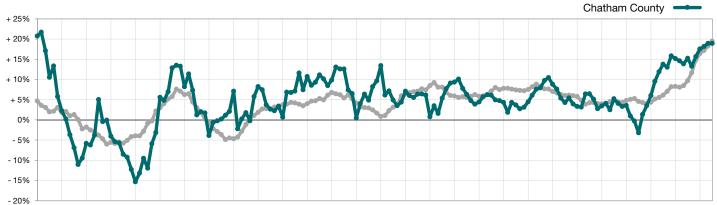
All MLS

	(October			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	156	135	- 13.5%	1,467	1,458	- 0.6%	
Closed Sales	140	118	- 15.7%	1,202	1,303	+ 8.4%	
Median Sales Price*	\$465,250	\$559,310	+ 20.2%	\$435,000	\$507,500	+ 16.7%	
Average Sales Price*	\$498,027	\$584,670	+ 17.4%	\$471,379	\$555,527	+ 17.9%	
Total Dollar Volume (in millions)*	\$69.7	\$69.0	- 1.1%	\$566.1	\$723.9	+ 27.9%	
Percent of Original List Price Received*	97.7%	101.2%	+ 3.6%	97.6%	101.5%	+ 4.0%	
Percent of List Price Received*	99.1%	101.3%	+ 2.2%	98.7%	101.8%	+ 3.1%	
Days on Market Until Sale**	61	15	- 75.4%	52	26	- 50.0%	
Inventory of Homes for Sale	267	138	- 48.3%				
Months Supply of Inventory	2.1	1.0	- 52.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period