Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 21.1%

- 11.7%

+ 15.5%

Change in **New Listings**

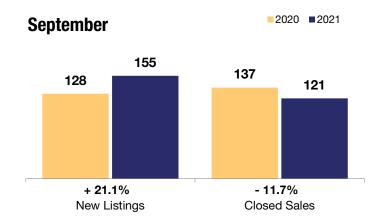
Change in Closed Sales

Change in Median Sales Price

September	`	Year	to	Date

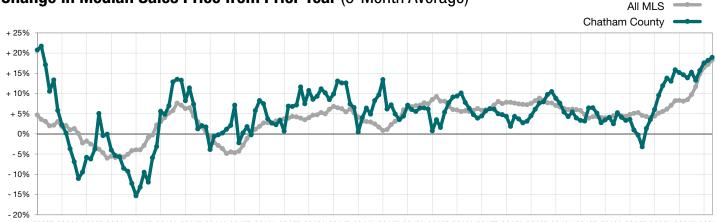
	2020	2021	+/-	2020	2021	+/-
New Listings	128	155	+ 21.1%	1,311	1,322	+ 0.8%
Closed Sales	137	121	- 11.7%	1,062	1,185	+ 11.6%
Median Sales Price*	\$432,848	\$500,000	+ 15.5%	\$430,000	\$500,000	+ 16.3%
Average Sales Price*	\$454,634	\$571,359	+ 25.7%	\$467,863	\$552,625	+ 18.1%
Total Dollar Volume (in millions)*	\$61.8	\$69.1	+ 11.8%	\$496.4	\$654.9	+ 31.9%
Percent of Original List Price Received*	99.3%	101.6%	+ 2.3%	97.6%	101.5%	+ 4.0%
Percent of List Price Received*	99.6%	102.1%	+ 2.5%	98.6%	101.8%	+ 3.2%
Days on Market Until Sale**	29	22	- 24.1%	50	27	- 46.0%
Inventory of Homes for Sale	283	160	- 43.5%			
Months Supply of Inventory	2.3	1.2	- 47.8%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period