Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Days on Market Until Sale**

Inventory of Homes for Sale



Chapel Hill / Carrboro

- 21.5%

- 13.3%

+ 24.1%

Change in **New Listings**

December

15

84

0.5

- 68.8%

- 62.2%

Change in **Closed Sales**

Change in **Median Sales Price**

- 53.7%

Year to Date

19

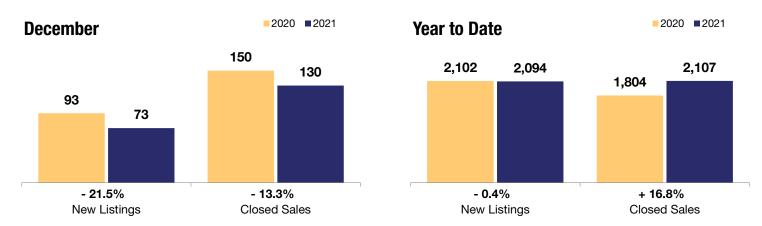
2020 2021 2020 2021 +/-**New Listings** 93 73 - 21.5% 2,094 - 0.4% 2,102 Closed Sales 150 130 - 13.3% 1,804 2,107 + 16.8% Median Sales Price* \$425,516 \$528,000 + 24.1% \$425,000 \$500,000 + 17.6% Average Sales Price* \$477,238 \$568,467 + 19.1% \$468,043 \$551,294 + 17.8% Total Dollar Volume (in millions)* \$73.9 \$71.6 + 3.2% \$843.9 \$1,161.0 + 37.6% Percent of Original List Price Received* 97.9% 103.8% + 6.0% 98.1% 103.0% + 5.0% Percent of List Price Received* 99.5% 104.2% 103.3% + 4.7% 99.2% + 4.1%

48

222

1.4

Months Supply of Inventory - 64.3% * Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20187-20181-20197-20191-20207-20201-20217-2021

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period