## **Local Market Update – October 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Chapel Hill / Carrboro

- 27.6%

- 1.9%

+ 12.9%

Change in **New Listings** 

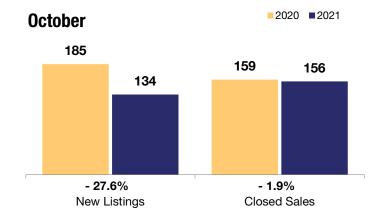
Change in Closed Sales

Change in Median Sales Price

## October Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	185	134	- 27.6%	1,891	1,899	+ 0.4%
Closed Sales	159	156	- 1.9%	1,508	1,815	+ 20.4%
Median Sales Price*	\$446,000	\$503,500	+ 12.9%	\$418,000	\$491,140	+ 17.5%
Average Sales Price*	\$487,191	\$542,160	+ 11.3%	\$461,364	\$546,391	+ 18.4%
Total Dollar Volume (in millions)*	\$77.5	\$84.6	+ 9.2%	\$695.3	\$991.2	+ 42.6%
Percent of Original List Price Received*	98.8%	103.2%	+ 4.5%	98.1%	102.9%	+ 4.9%
Percent of List Price Received*	99.9%	103.3%	+ 3.4%	99.2%	103.3%	+ 4.1%
Days on Market Until Sale**	42	15	- 64.3%	40	19	- 52.5%
Inventory of Homes for Sale	310	112	- 63.9%			
Months Supply of Inventory	2.0	0.6	- 70.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period