Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

+ 4.3%

- 23.0%

+ 13.6%

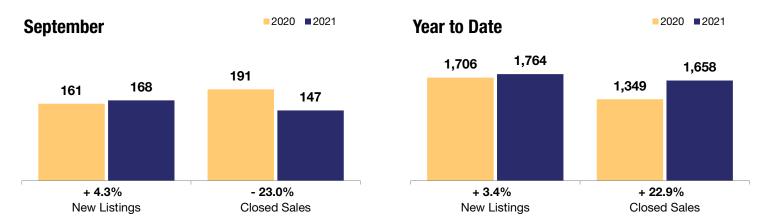
Change in New Listings Change in Closed Sales

Change in Median Sales Price

September Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	161	168	+ 4.3%	1,706	1,764	+ 3.4%
Closed Sales	191	147	- 23.0%	1,349	1,658	+ 22.9%
Median Sales Price*	\$418,077	\$474,900	+ 13.6%	\$415,000	\$490,000	+ 18.1%
Average Sales Price*	\$468,047	\$504,179	+ 7.7%	\$458,317	\$546,572	+ 19.3%
Total Dollar Volume (in millions)*	\$89.4	\$74.1	- 17.1%	\$617.8	\$905.7	+ 46.6%
Percent of Original List Price Received*	98.3%	102.4%	+ 4.2%	98.0%	102.9%	+ 5.0%
Percent of List Price Received*	99.3%	102.8%	+ 3.5%	99.1%	103.3%	+ 4.2%
Days on Market Until Sale**	33	12	- 63.6%	39	20	- 48.7%
Inventory of Homes for Sale	321	151	- 53.0%			
Months Supply of Inventory	2.2	0.9	- 59.1%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period