Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory



Chapel Hill / Carrboro

+ 1.2%

+ 15.7%

+ 18.1%

Change in **New Listings**

August

0.7

- 69.6%

Change in Closed Sales

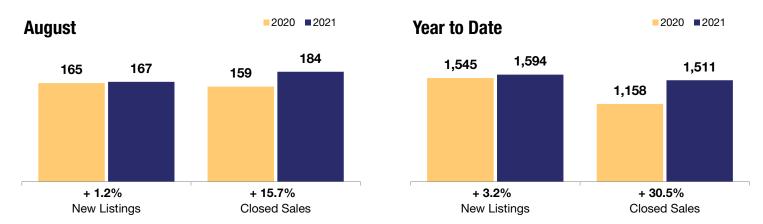
Change in Median Sales Price

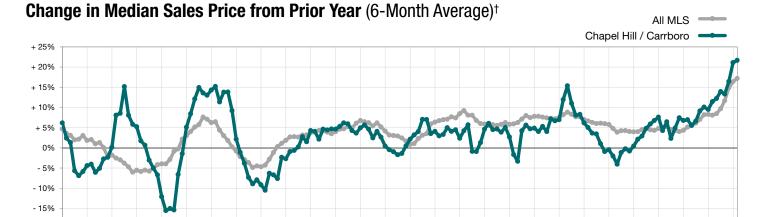
Year to Date

		August			i cai to Bate		
	2020	2021	+/-	2020	2021	+/-	
New Listings	165	167	+ 1.2%	1,545	1,594	+ 3.2%	
Closed Sales	159	184	+ 15.7%	1,158	1,511	+ 30.5%	
Median Sales Price*	\$432,500	\$510,755	+ 18.1%	\$415,000	\$491,140	+ 18.3%	
Average Sales Price*	\$466,047	\$548,560	+ 17.7%	\$456,711	\$550,699	+ 20.6%	
Total Dollar Volume (in millions)*	\$74.1	\$100.9	+ 36.2%	\$528.4	\$831.6	+ 57.4%	
Percent of Original List Price Received*	98.5%	103.4%	+ 5.0%	98.0%	102.9%	+ 5.0%	
Percent of List Price Received*	99.1%	104.0%	+ 4.9%	99.1%	103.3%	+ 4.2%	
Days on Market Until Sale**	30	12	- 60.0%	41	20	- 51.2%	
Inventory of Homes for Sale	332	129	- 61.1%				

2.3

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size





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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period