

# Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Orange County

**- 25.0%**

Change in  
New Listings

**- 2.5%**

Change in  
Closed Sales

**+ 24.4%**

Change in  
Median Sales Price

	October			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	192	144	- 25.0%	1,839	1,960	+ 6.6%
Closed Sales	158	154	- 2.5%	1,558	1,681	+ 7.9%
Median Sales Price*	\$320,846	<b>\$399,000</b>	+ 24.4%	\$325,000	<b>\$409,990</b>	+ 26.2%
Average Sales Price*	\$445,456	<b>\$476,408</b>	+ 6.9%	\$407,000	<b>\$482,894</b>	+ 18.6%
Total Dollar Volume (in millions)*	\$70.4	<b>\$72.9</b>	+ 3.6%	\$633.3	<b>\$810.8</b>	+ 28.0%
Percent of Original List Price Received*	100.3%	<b>103.2%</b>	+ 2.9%	98.6%	<b>103.4%</b>	+ 4.9%
Percent of List Price Received*	100.9%	<b>103.5%</b>	+ 2.6%	99.5%	<b>103.8%</b>	+ 4.3%
Days on Market Until Sale**	28	<b>12</b>	- 57.1%	36	<b>17</b>	- 52.8%
Inventory of Homes for Sale	258	<b>116</b>	- 55.0%	--	--	--
Months Supply of Inventory	1.7	<b>0.6</b>	- 64.7%	--	--	--

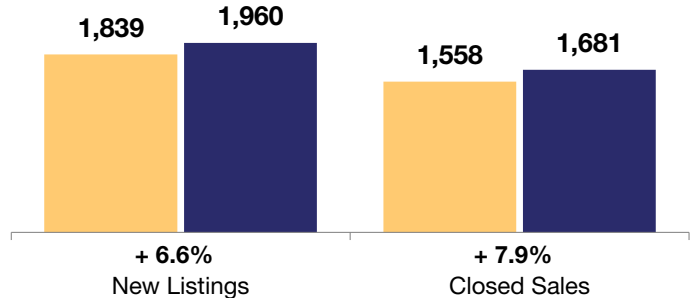
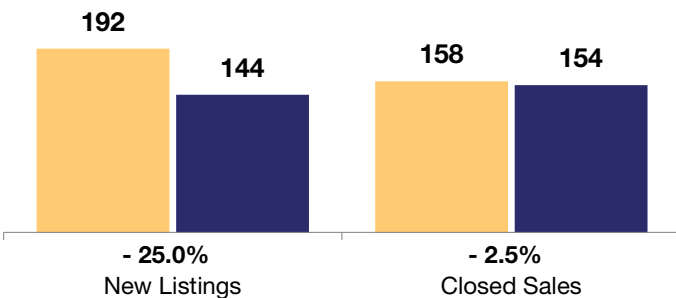
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### October

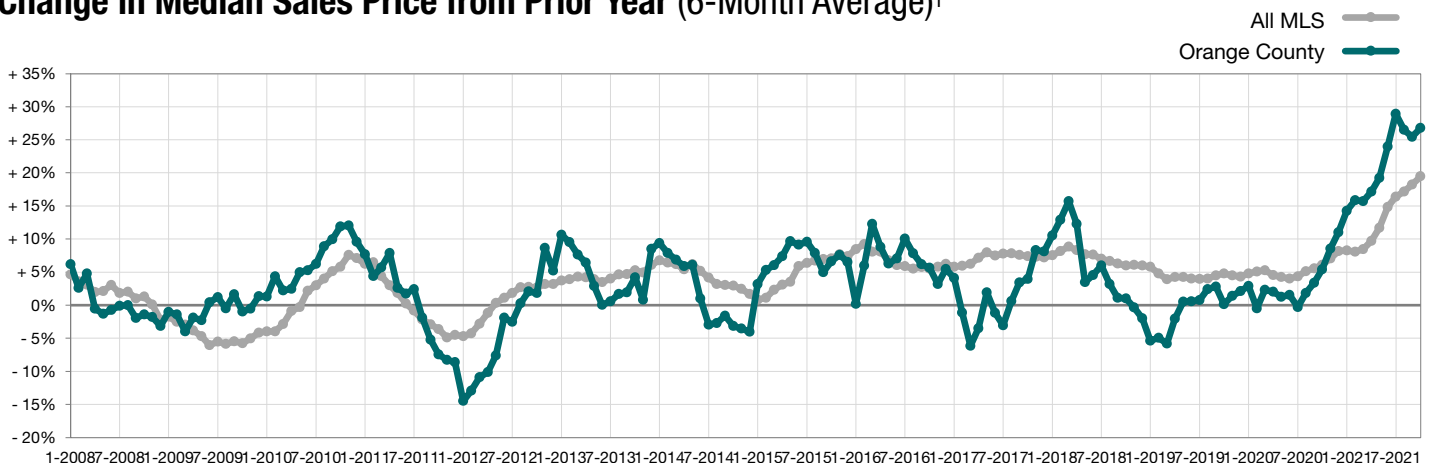
2020 2021

### Year to Date

2020 2021



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period