

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

**+ 56.3%**

Change in  
**New Listings**  
All Properties

**- 61.9%**

Change in  
**Closed Sales**  
All Properties

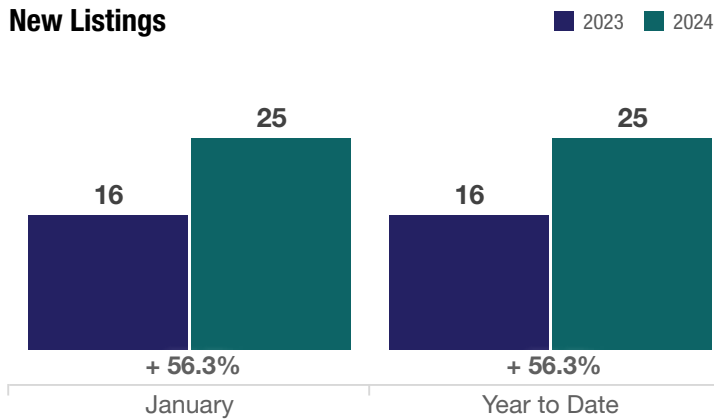
**+ 0.7%**

Change in  
**Median Sales Price**  
All Properties.

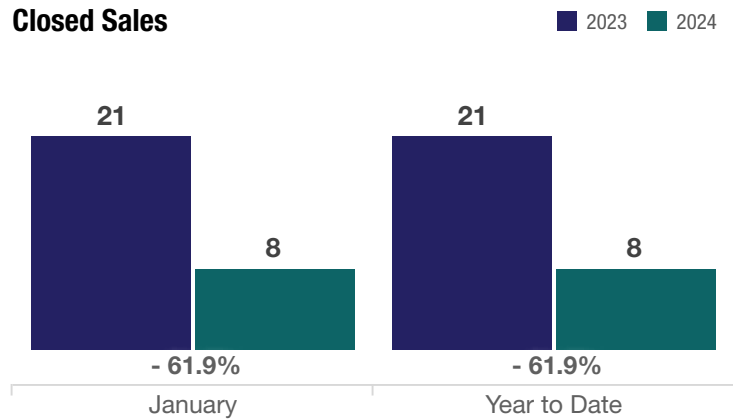
Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	16	25	+ 56.3%	16	25	+ 56.3%
Closed Sales	21	8	- 61.9%	21	8	- 61.9%
Median Sales Price*	\$379,210	\$381,750	+ 0.7%	\$379,210	\$381,750	+ 0.7%
Average Sales Price*	\$424,136	\$401,519	- 5.3%	\$424,136	\$401,519	- 5.3%
Total Dollar Volume (in millions)*	\$9	\$3	- 66.7%	\$9	\$3	- 66.7%
Percent of Original List Price Received*	99.8%	94.5%	- 5.3%	99.8%	94.5%	- 5.3%
Percent of List Price Received*	100.9%	97.1%	- 3.8%	100.9%	97.1%	- 3.8%
Days on Market Until Sale	55	81	+ 47.3%	55	81	+ 47.3%
Housing Affordability Index	100	95	- 5.0%	100	95	- 5.0%
Inventory of Homes for Sale	40	53	+ 32.5%	—	—	—
Months Supply of Homes for Sale	1.4	1.9	+ 35.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### New Listings

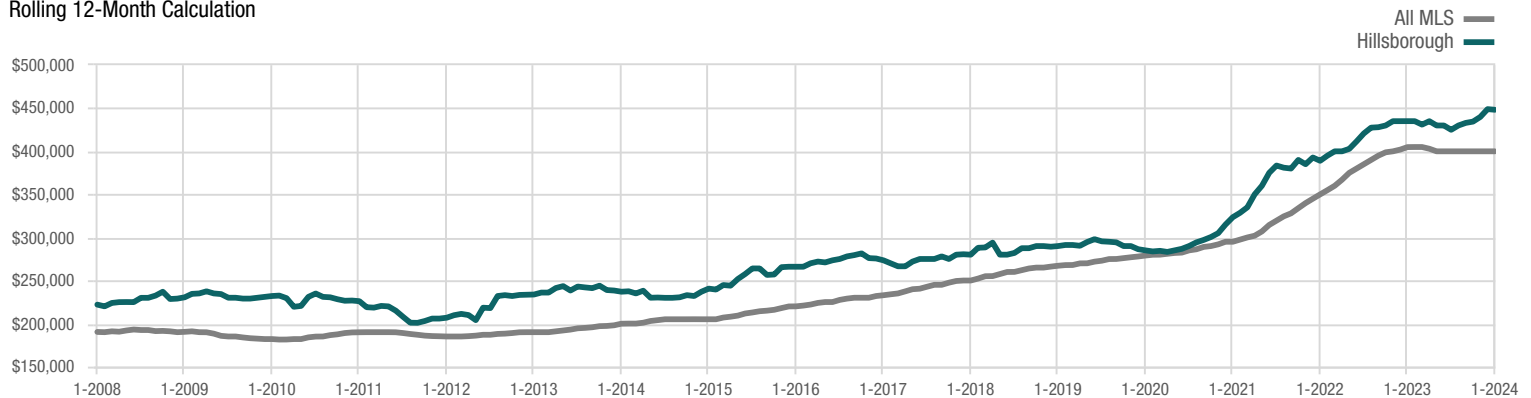


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.