

Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

+ 51.4%

+ 108.7%

- 15.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | January | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| New Listings | 35 | 53 | + 51.4% | 35 | 53 | + 51.4% |
| Closed Sales | 23 | 48 | + 108.7% | 23 | 48 | + 108.7% |
| Median Sales Price* | \$455,555 | \$384,700 | - 15.6% | \$455,555 | \$384,700 | - 15.6% |
| Average Sales Price* | \$516,313 | \$431,402 | - 16.4% | \$516,313 | \$431,402 | - 16.4% |
| Total Dollar Volume (in millions)* | \$11.9 | \$20.7 | + 74.4% | \$11.9 | \$20.7 | + 74.4% |
| Percent of Original List Price Received* | 98.1% | 102.1% | + 4.1% | 98.1% | 102.1% | + 4.1% |
| Percent of List Price Received* | 99.8% | 102.2% | + 2.4% | 99.8% | 102.2% | + 2.4% |
| Days on Market Until Sale** | 46 | 13 | - 71.7% | 46 | 13 | - 71.7% |
| Inventory of Homes for Sale | 51 | 16 | - 68.6% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 0.3 | - 78.6% | -- | -- | -- |

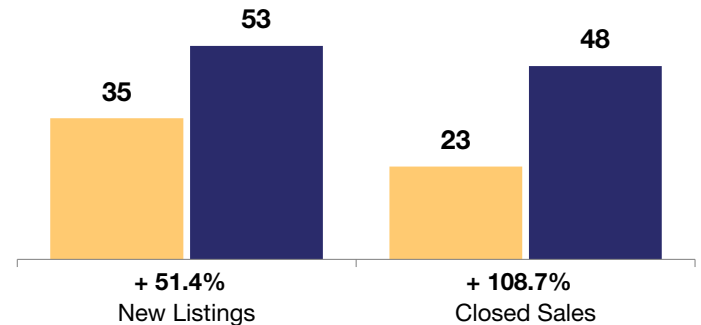
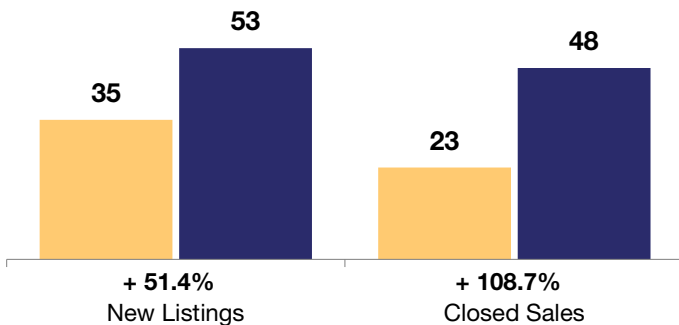
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

January

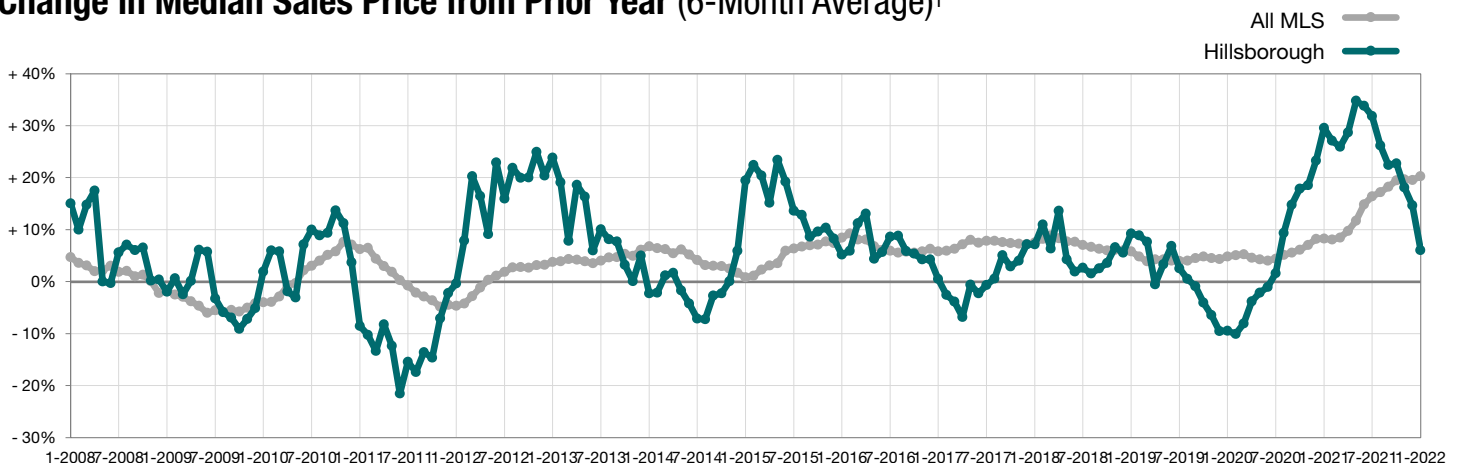
2021 2022

Year to Date

2021 2022



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period