

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

+ 83.3%

Change in
New Listings

+ 27.8%

Change in
Closed Sales

+ 20.6%

Change in
Median Sales Price

	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	18	33	+ 83.3%	478	549	+ 14.9%
Closed Sales	36	46	+ 27.8%	471	514	+ 9.1%
Median Sales Price*	\$357,450	\$431,000	+ 20.6%	\$315,000	\$393,100	+ 24.8%
Average Sales Price*	\$385,455	\$510,955	+ 32.6%	\$364,846	\$430,392	+ 18.0%
Total Dollar Volume (in millions)*	\$13.9	\$23.5	+ 69.4%	\$171.8	\$220.8	+ 28.5%
Percent of Original List Price Received*	100.0%	102.0%	+ 2.0%	98.9%	103.6%	+ 4.8%
Percent of List Price Received*	100.8%	103.0%	+ 2.2%	99.6%	103.5%	+ 3.9%
Days on Market Until Sale**	24	17	- 29.2%	38	18	- 52.6%
Inventory of Homes for Sale	48	31	- 35.4%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--

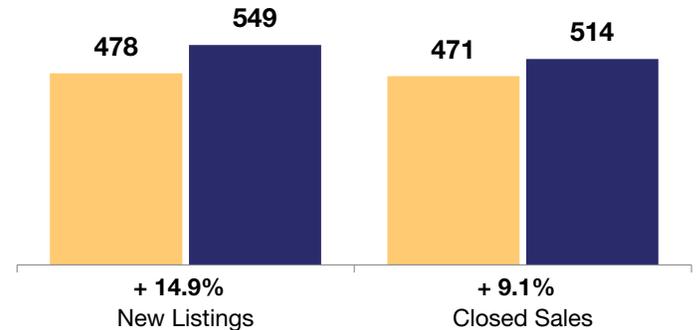
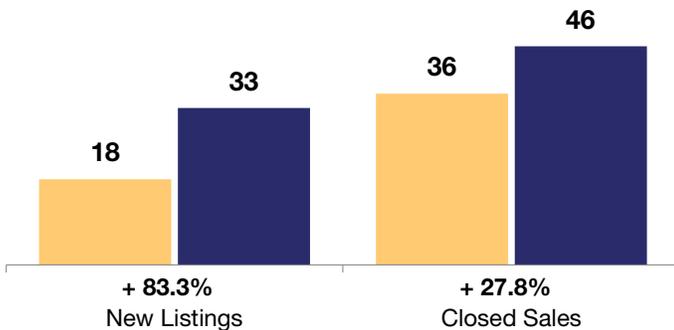
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

December

2020 2021

Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period