Local Market Update - November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Months Supply of Inventory

- 20%



Hillsborough

+ 11.1% + 111.8% + 15.1%

Change in New Listings

November

0.6

Change in Closed Sales

- 60.0%

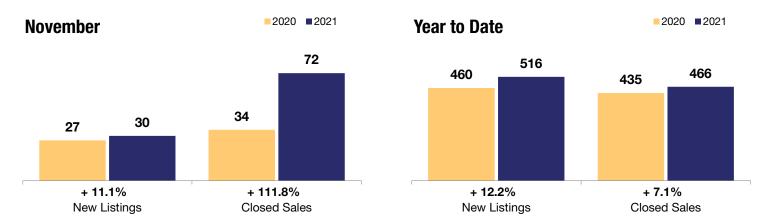
Change in Median Sales Price

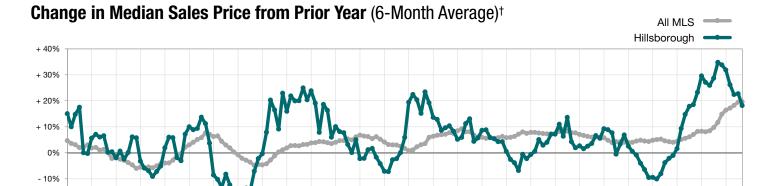
Year to Date

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	2020	2021	+/-	2020	2021	+/-	
New Listings	27	30	+ 11.1%	460	516	+ 12.2%	
Closed Sales	34	72	+ 111.8%	435	466	+ 7.1%	
Median Sales Price*	\$326,250	\$375,545	+ 15.1%	\$307,100	\$392,850	+ 27.9%	
Average Sales Price*	\$357,773	\$426,824	+ 19.3%	\$363,141	\$422,790	+ 16.4%	
Total Dollar Volume (in millions)*	\$12.2	\$30.7	+ 152.6%	\$158.0	\$196.6	+ 24.5%	
Percent of Original List Price Received*	98.0%	103.3%	+ 5.4%	98.8%	103.7%	+ 5.0%	
Percent of List Price Received*	99.3%	101.9%	+ 2.6%	99.5%	103.6%	+ 4.1%	
Days on Market Until Sale**	28	17	- 39.3%	40	18	- 55.0%	
Inventory of Homes for Sale	58	27	- 53.4%				

1.5

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period