Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

+ 24.3%

+ 2.0%

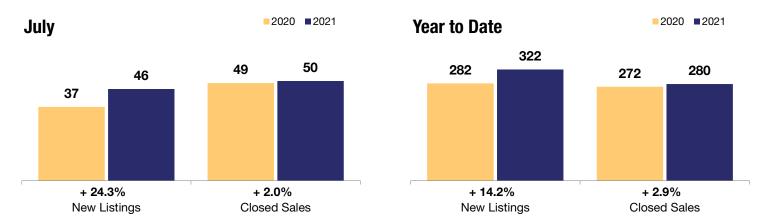
+ 30.6%

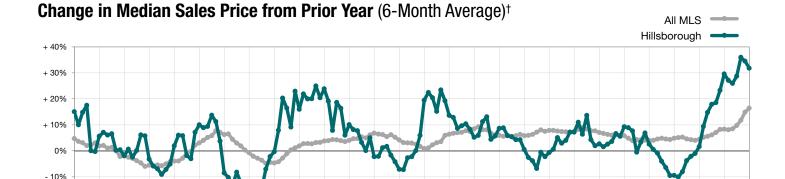
Change in New Listings Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	37	46	+ 24.3%	282	322	+ 14.2%	
Closed Sales	49	50	+ 2.0%	272	280	+ 2.9%	
Median Sales Price*	\$310,000	\$404,740	+ 30.6%	\$296,003	\$397,450	+ 34.3%	
Average Sales Price*	\$342,625	\$436,285	+ 27.3%	\$337,909	\$426,640	+ 26.3%	
Total Dollar Volume (in millions)*	\$16.8	\$21.8	+ 29.9%	\$91.9	\$119.5	+ 30.0%	
Percent of Original List Price Received*	96.8%	106.6%	+ 10.1%	98.7%	104.0%	+ 5.4%	
Percent of List Price Received*	99.0%	106.0%	+ 7.1%	99.4%	103.8%	+ 4.4%	
Days on Market Until Sale**	48	13	- 72.9%	44	21	- 52.3%	
Inventory of Homes for Sale	67	27	- 59.7%				
Months Supply of Inventory	1.6	0.6	- 62.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





^{- 30%} 1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-2021

- 20%

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period