## **Local Market Update – January 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Entire Triangle** Region

**- 18.2%** 

- 5.7%

+ 24.2%

Change in **New Listings** 

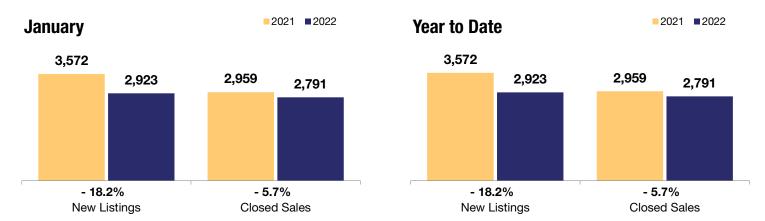
Change in **Closed Sales** 

Change in **Median Sales Price** 

## Year to Date January 2021 2022 2021 2022 +/-**New Listings** 2,923 - 18.2% 2,923 3,572 3,572 - 18.2% Closed Sales 2,959 2,791 - 5.7% 2,959 2,791 - 5.7% Median Sales Price\* \$298,000 \$370,000 + 24.2% \$298,000 \$370,000 + 24.2% Average Sales Price\* \$352,682 \$419,776 + 19.0% \$352,682 \$419,776 + 19.0% Total Dollar Volume (in millions)\* \$1,043.2 \$1,170.8 + 12.2% \$1,043.2 \$1,170.8 + 12.2% Percent of Original List Price Received\* 99.7% 102.0% + 2.3% 99.7% 102.0% + 2.3% Percent of List Price Received\* 102.2% 100.0% + 2.2% 100.0% 102.2% + 2.2% Days on Market Until Sale\*\* - 34.8% 23 15 23 - 34.8% 15 Inventory of Homes for Sale 3,457 1,853 - 46.4% Months Supply of Inventory 0.9 - 44.4%

0.5

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period