## **Local Market Update – October 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



## **Entire Triangle Region**

- 3.9% - 6.6%

+ 21.7%

Change in New Listings

**October** 

3,153

8.0

- 39.9%

- 38.5%

Change in Closed Sales

Change in Median Sales Price

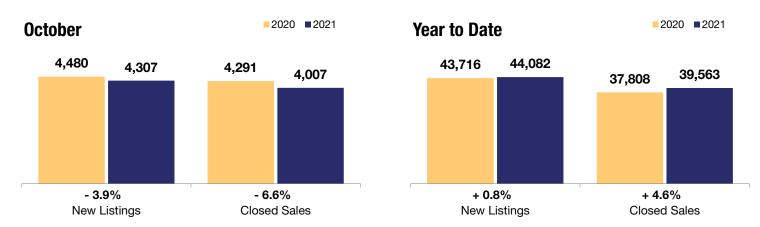
**Year to Date** 

	2020	2021	+/-	2020	2021	+/-
New Listings	4,480	4,307	- 3.9%	43,716	44,082	+ 0.8%
Closed Sales	4,291	4,007	- 6.6%	37,808	39,563	+ 4.6%
Median Sales Price*	\$300,000	\$365,000	+ 21.7%	\$292,326	\$340,000	+ 16.3%
Average Sales Price*	\$350,662	\$413,803	+ 18.0%	\$335,794	\$392,902	+ 17.0%
Total Dollar Volume (in millions)*	\$1,504.7	\$1,657.3	+ 10.1%	\$12,693.0	\$15,541.2	+ 22.4%
Percent of Original List Price Received*	99.6%	102.9%	+ 3.3%	98.7%	103.0%	+ 4.4%
Percent of List Price Received*	100.1%	103.1%	+ 3.0%	99.5%	103.0%	+ 3.5%
Days on Market Until Sale**	20	10	- 50.0%	28	13	- 53.6%

5,245

1.3

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20</sup> 

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period