Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

+ 8.1%

- 6.1%

+ 17.7%

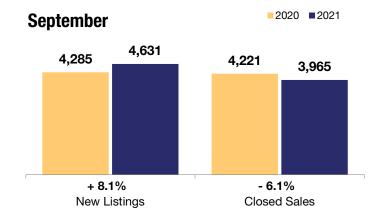
Change in New Listings Change in Closed Sales

Change in Median Sales Price

September Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	4,285	4,631	+ 8.1%	39,233	39,732	+ 1.3%
Closed Sales	4,221	3,965	- 6.1%	33,517	35,538	+ 6.0%
Median Sales Price*	\$299,900	\$353,000	+ 17.7%	\$291,000	\$337,470	+ 16.0%
Average Sales Price*	\$345,079	\$400,310	+ 16.0%	\$333,890	\$390,544	+ 17.0%
Total Dollar Volume (in millions)*	\$1,455.9	\$1,586.8	+ 9.0%	\$11,188.3	\$13,876.4	+ 24.0%
Percent of Original List Price Received*	99.4%	103.2%	+ 3.8%	98.6%	103.0%	+ 4.5%
Percent of List Price Received*	99.9%	103.2%	+ 3.3%	99.4%	103.0%	+ 3.6%
Days on Market Until Sale**	22	10	- 54.5%	29	13	- 55.2%
Inventory of Homes for Sale	5,427	3,387	- 37.6%			
Months Supply of Inventory	1.4	0.8	- 42.9%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period