Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

- 29.7%	- 33.3%	+ 6.7%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	D	December			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	2,795	1,966	- 29.7%	50,660	47,341	- 6.6%	
Closed Sales	4,124	2,749	- 33.3%	47,836	41,542	- 13.2%	
Median Sales Price*	\$370,353	\$395,000	+ 6.7%	\$345,000	\$402,000	+ 16.5%	
Average Sales Price*	\$419,368	\$460,627	+ 9.8%	\$397,143	\$461,051	+ 16.1%	
Total Dollar Volume (in millions)*	\$1,729.5	\$1,266.3	- 26.8%	\$18,993.8	\$19,148.8	+ 0.8%	
Percent of Original List Price Received*	102.2%	95.5%	- 6.6%	102.9%	101.4%	- 1.5%	
Percent of List Price Received*	102.4%	98.3%	- 4.0%	102.9%	102.2%	- 0.7%	
Days on Market Until Sale**	13	33	+ 153.8%	13	16	+ 23.1%	
Housing Affordability Index	104	71	- 31.7%	112	70	- 37.5%	
Inventory of Homes for Sale	2,820	5,996	+ 112.6%				
Months Supply of Inventory	0.7	1.9	+ 171.4%				

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



2,795

- 29.7%

New Listings

1,966

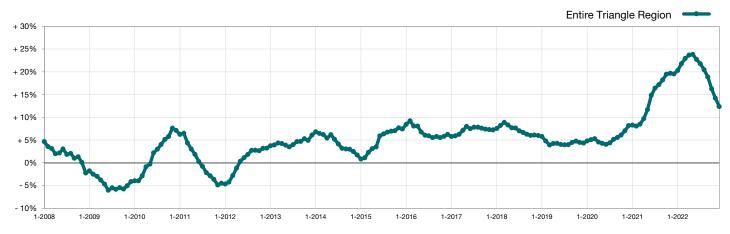
2021 2022

Year to Date





Change in Median Sales Price from Prior Year (6-Month Average)⁺



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period