## **Local Market Update – April 2023**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Entire Triangle Region**

- 22.7%

- 16.6%

- 3.6%

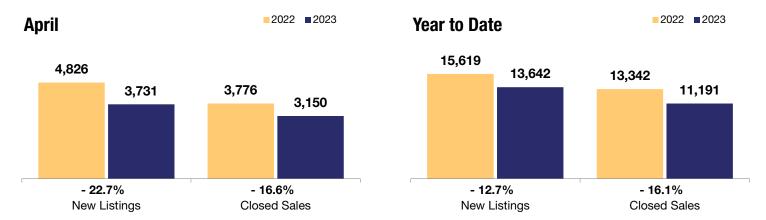
Change in **New Listings** 

Change in Closed Sales

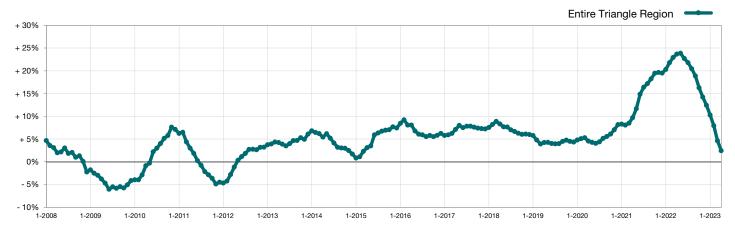
Change in Median Sales Price

		April			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	4,826	3,731	- 22.7%	15,619	13,642	- 12.7%	
Closed Sales	3,776	3,150	- 16.6%	13,342	11,191	- 16.1%	
Median Sales Price*	\$415,000	\$400,000	- 3.6%	\$389,900	\$390,000	+ 0.0%	
Average Sales Price*	\$474,282	\$469,674	- 1.0%	\$443,243	\$451,796	+ 1.9%	
Total Dollar Volume (in millions)*	\$1,790.4	\$1,478.5	- 17.4%	\$5,912.0	\$5,053.8	- 14.5%	
Percent of Original List Price Received*	105.4%	97.9%	- 7.1%	103.7%	96.5%	- 6.9%	
Percent of List Price Received*	105.5%	99.6%	- 5.6%	103.8%	98.9%	- 4.7%	
Days on Market Until Sale**	10	27	+ 170.0%	13	36	+ 176.9%	
Housing Affordability Index	88	80	- 9.1%	93	82	- 11.8%	
Inventory of Homes for Sale	3,122	4,722	+ 51.2%				
Months Supply of Inventory	0.8	1.5	+ 87.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period