Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

- 3.3%

- 4.6%

+ 24.2%

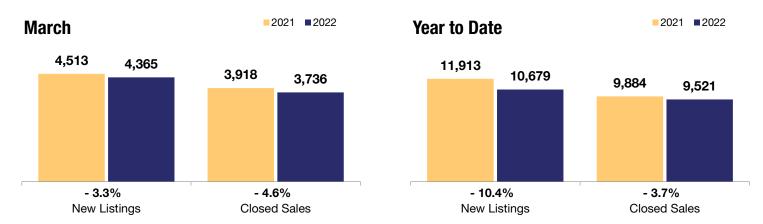
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	4,513	4,365	- 3.3%	11,913	10,679	- 10.4%	
Closed Sales	3,918	3,736	- 4.6%	9,884	9,521	- 3.7%	
Median Sales Price*	\$317,950	\$394,950	+ 24.2%	\$306,000	\$380,000	+ 24.2%	
Average Sales Price*	\$367,656	\$447,436	+ 21.7%	\$358,488	\$430,375	+ 20.1%	
Total Dollar Volume (in millions)*	\$1,440.5	\$1,671.6	+ 16.0%	\$3,542.6	\$4,096.3	+ 15.6%	
Percent of Original List Price Received*	101.6%	104.5%	+ 2.9%	100.6%	103.1%	+ 2.5%	
Percent of List Price Received*	101.5%	104.5%	+ 3.0%	100.8%	103.2%	+ 2.4%	
Days on Market Until Sale**	17	13	- 23.5%	20	15	- 25.0%	
Inventory of Homes for Sale	2,961	2,093	- 29.3%				
Months Supply of Inventory	0.7	0.5	- 28.6%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period