Local Market Update - November 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 28.1%

+ 10.0%

+ 23.2%

Change in **New Listings**

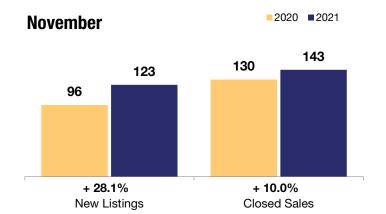
Change in **Closed Sales**

Change in **Median Sales Price**

Year to Date November

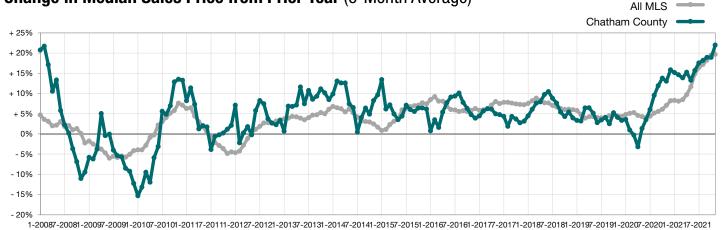
| | 2020 | 2021 | +/- | 2020 | 2021 | +/- |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 96 | 123 | + 28.1% | 1,563 | 1,582 | + 1.2% |
| Closed Sales | 130 | 143 | + 10.0% | 1,332 | 1,447 | + 8.6% |
| Median Sales Price* | \$450,000 | \$554,440 | + 23.2% | \$435,000 | \$511,505 | + 17.6% |
| Average Sales Price* | \$454,066 | \$588,108 | + 29.5% | \$469,688 | \$558,794 | + 19.0% |
| Total Dollar Volume (in millions)* | \$59.0 | \$84.1 | + 42.5% | \$625.2 | \$808.6 | + 29.3% |
| Percent of Original List Price Received* | 98.8% | 102.9% | + 4.1% | 97.7% | 101.7% | + 4.1% |
| Percent of List Price Received* | 99.4% | 102.4% | + 3.0% | 98.8% | 101.9% | + 3.1% |
| Days on Market Until Sale** | 38 | 9 | - 76.3% | 50 | 25 | - 50.0% |
| Inventory of Homes for Sale | 251 | 140 | - 44.2% | | | |
| Months Supply of Inventory | 2.0 | 1.0 | - 50.0% | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period