Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 36.1%

+ 4.3%

+ 23.1%

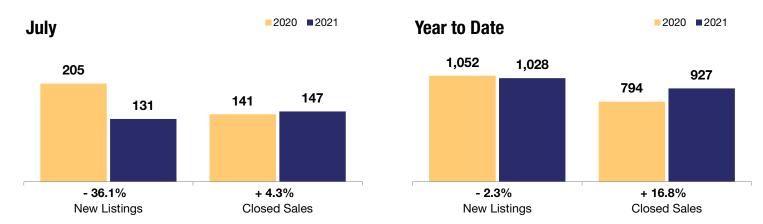
Change in **New Listings**

Change in Closed Sales

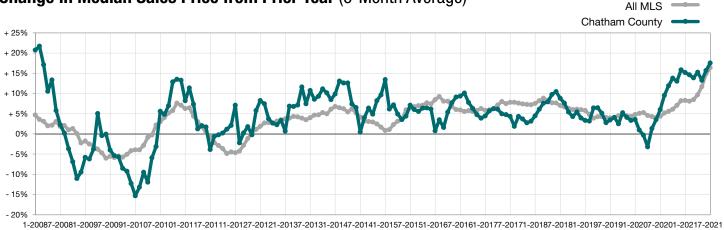
Change in Median Sales Price

		July			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	205	131	- 36.1%	1,052	1,028	- 2.3%	
Closed Sales	141	147	+ 4.3%	794	927	+ 16.8%	
Median Sales Price*	\$455,000	\$560,000	+ 23.1%	\$426,000	\$499,000	+ 17.1%	
Average Sales Price*	\$466,210	\$591,132	+ 26.8%	\$468,156	\$547,762	+ 17.0%	
Total Dollar Volume (in millions)*	\$65.7	\$86.9	+ 32.2%	\$371.7	\$507.8	+ 36.6%	
Percent of Original List Price Received*	97.9%	103.4%	+ 5.6%	97.2%	101.4%	+ 4.3%	
Percent of List Price Received*	98.7%	103.5%	+ 4.9%	98.4%	101.7%	+ 3.4%	
Days on Market Until Sale**	49	13	- 73.5%	54	30	- 44.4%	
Inventory of Homes for Sale	348	138	- 60.3%				
Months Supply of Inventory	2.9	1.0	- 65.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period