## **Local Market Update – December 2023**A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Chatham County**

- 14.8%

- 14.5%

+ 25.0%

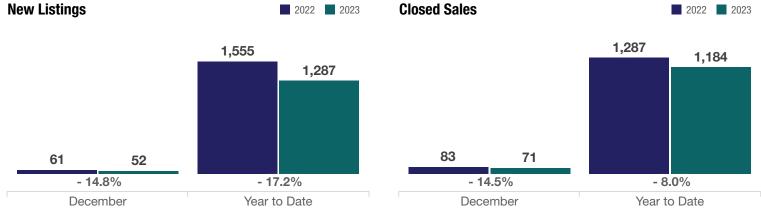
Change in **New Listings** All Properties

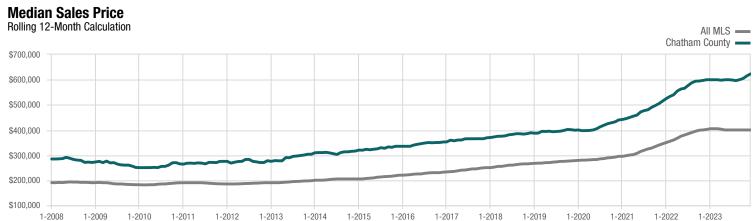
Change in **Closed Sales** All Properties

Change in **Median Sales Price** All Properties.

	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	61	52	- 14.8%	1,555	1,287	- 17.2%
Closed Sales	83	71	- 14.5%	1,287	1,184	- 8.0%
Median Sales Price*	\$580,000	\$725,000	+ 25.0%	\$600,000	\$623,000	+ 3.8%
Average Sales Price*	\$708,951	\$773,584	+ 9.1%	\$669,524	\$698,157	+ 4.3%
Total Dollar Volume (in millions)*	\$59	\$55	- 6.8%	\$861	\$826	- 4.1%
Percent of Original List Price Received*	96.6%	97.0%	+ 0.4%	101.4%	97.9%	- 3.5%
Percent of List Price Received*	98.8%	99.2%	+ 0.4%	102.0%	99.4%	- 2.5%
Days on Market Until Sale	50	55	+ 10.0%	41	46	+ 12.2%
Housing Affordability Index	65	51	- 21.5%	63	60	- 4.8%
Inventory of Homes for Sale	309	219	- 29.1%		_	_
Months Supply of Homes for Sale	3.1	2.4	- 22.6%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.