Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

- 14.9%

+ 8.7%

- 5.2%

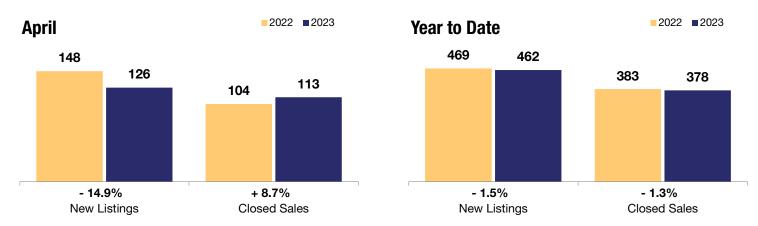
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2022	2023	+/-	2022	2023	+/-	
New Listings	148	126	- 14.9%	469	462	- 1.5%	
Closed Sales	104	113	+ 8.7%	383	378	- 1.3%	
Median Sales Price*	\$622,554	\$590,000	- 5.2%	\$594,735	\$556,500	- 6.4%	
Average Sales Price*	\$748,533	\$645,276	- 13.8%	\$670,778	\$639,474	- 4.7%	
Total Dollar Volume (in millions)*	\$77.8	\$72.9	- 6.3%	\$256.9	\$241.7	- 5.9%	
Percent of Original List Price Received*	106.0%	99.0%	- 6.6%	103.0%	97.5%	- 5.3%	
Percent of List Price Received*	105.9%	99.7%	- 5.9%	103.0%	99.1%	- 3.8%	
Days on Market Until Sale**	17	30	+ 76.5%	19	37	+ 94.7%	
Housing Affordability Index	57	53	- 7.0%	60	56	- 6.7%	
Inventory of Homes for Sale	127	251	+ 97.6%				
Months Supply of Inventory	1.1	2.5	+ 127.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period