## **Local Market Update - November 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



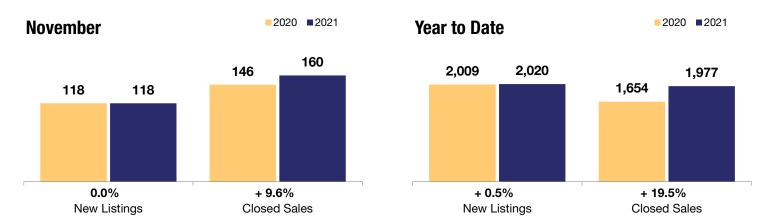
## Chapel Hill / Carrboro

0.0%	+ 9.6%	+ 12.7%  Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

## November Year to Date

	2020	2021	+/-	2020	2021	+/-
New Listings	118	118	0.0%	2,009	2,020	+ 0.5%
Closed Sales	146	160	+ 9.6%	1,654	1,977	+ 19.5%
Median Sales Price*	\$490,000	\$552,058	+ 12.7%	\$425,000	\$496,000	+ 16.7%
Average Sales Price*	\$527,542	\$594,976	+ 12.8%	\$467,209	\$550,164	+ 17.8%
Total Dollar Volume (in millions)*	\$77.0	\$95.2	+ 23.6%	\$772.3	\$1,087.1	+ 40.8%
Percent of Original List Price Received*	98.5%	103.2%	+ 4.8%	98.2%	102.9%	+ 4.8%
Percent of List Price Received*	99.6%	103.2%	+ 3.6%	99.2%	103.2%	+ 4.0%
Days on Market Until Sale**	41	13	- 68.3%	40	19	- 52.5%
Inventory of Homes for Sale	267	109	- 59.2%			
Months Supply of Inventory	1.7	0.6	- 64.7%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20217-20191-20197-20197-20</sup> 

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period