Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

- 18.7%

+ 28.0%

+ 29.3%

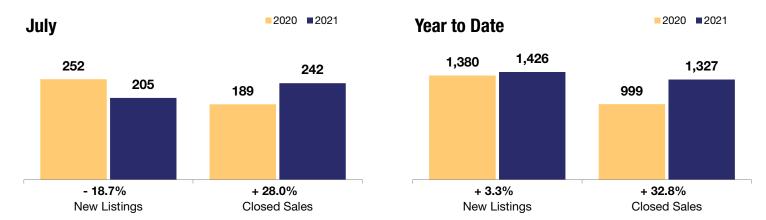
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		July			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	252	205	- 18.7%	1,380	1,426	+ 3.3%	
Closed Sales	189	242	+ 28.0%	999	1,327	+ 32.8%	
Median Sales Price*	\$410,000	\$530,000	+ 29.3%	\$412,350	\$490,245	+ 18.9%	
Average Sales Price*	\$461,850	\$585,964	+ 26.9%	\$455,223	\$550,995	+ 21.0%	
Total Dollar Volume (in millions)*	\$87.3	\$141.8	+ 62.5%	\$454.3	\$730.6	+ 60.8%	
Percent of Original List Price Received*	98.3%	103.9%	+ 5.7%	97.9%	102.9%	+ 5.1%	
Percent of List Price Received*	99.4%	104.2%	+ 4.8%	99.1%	103.2%	+ 4.1%	
Days on Market Until Sale**	34	13	- 61.8%	42	22	- 47.6%	
Inventory of Homes for Sale	383	142	- 62.9%				
Months Supply of Inventory	2.7	0.8	- 70.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period