Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / **Carrboro**

- 46.3%

- 47.5%

+ 12.0%

Change in **New Listings**

November

Change in **Closed Sales**

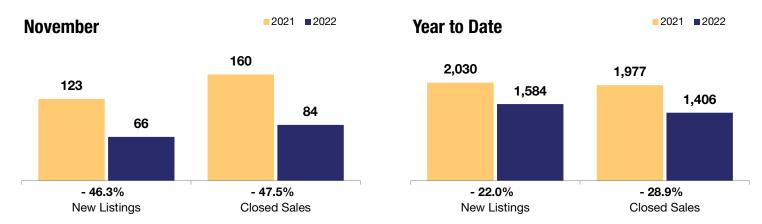
Change in **Median Sales Price**

Year to Date

2022 2022

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New Listings	123	66	- 46.3%	2,030	1,584	- 22.0%
Closed Sales	160	84	- 47.5%	1,977	1,406	- 28.9%
Median Sales Price*	\$552,058	\$618,500	+ 12.0%	\$496,000	\$585,500	+ 18.0%
Average Sales Price*	\$594,976	\$674,073	+ 13.3%	\$550,164	\$660,424	+ 20.0%
Total Dollar Volume (in millions)*	\$95.2	\$56.6	- 40.5%	\$1,087.1	\$928.6	- 14.6%
Percent of Original List Price Received*	103.2%	98.9%	- 4.2%	102.9%	104.5%	+ 1.6%
Percent of List Price Received*	103.2%	100.1%	- 3.0%	103.3%	105.1%	+ 1.7%
Days on Market Until Sale**	13	19	+ 46.2%	19	14	- 26.3%
Housing Affordability Index	68	43	- 36.8%	76	45	- 40.8%
Inventory of Homes for Sale	112	174	+ 55.4%			
Months Supply of Inventory	0.6	1.5	+ 150.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period