Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

- 23.1%

- 31.4%

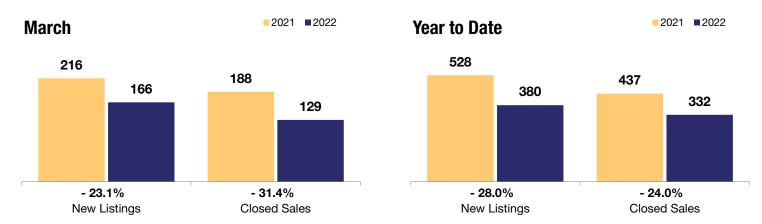
+ 13.7%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	216	166	- 23.1%	528	380	- 28.0%	
Closed Sales	188	129	- 31.4%	437	332	- 24.0%	
Median Sales Price*	\$474,763	\$540,000	+ 13.7%	\$435,000	\$555,000	+ 27.6%	
Average Sales Price*	\$506,405	\$635,136	+ 25.4%	\$474,489	\$621,584	+ 31.0%	
Total Dollar Volume (in millions)*	\$95.2	\$81.9	- 13.9%	\$207.4	\$206.4	- 0.5%	
Percent of Original List Price Received*	101.2%	105.1%	+ 3.9%	100.4%	103.6%	+ 3.2%	
Percent of List Price Received*	101.4%	105.3%	+ 3.8%	100.9%	104.1%	+ 3.2%	
Days on Market Until Sale**	31	11	- 64.5%	29	20	- 31.0%	
Inventory of Homes for Sale	141	76	- 46.1%				
Months Supply of Inventory	0.8	0.5	- 37.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period