Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY **TRIANGLE MLS**

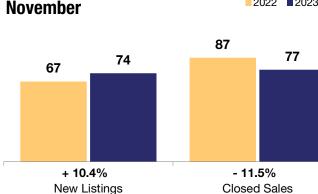


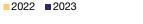
Chapel Hill / Carrboro

+ 10.4%	- 11.5%	+ 4.0%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

November Year to Date 2022 2023 +/-2022 2023 +/-New Listings 67 74 +10.4%1,591 1.372 - 13.8% **Closed Sales** 87 77 - 11.5% 1,413 1,182 - 16.3% Median Sales Price* \$620,000 \$645,000 + 4.0% \$586,000 \$633,000 + 8.0% Average Sales Price* \$676,522 \$668,539 - 1.2% \$659,953 \$701,710 + 6.3% Total Dollar Volume (in millions)* \$58.9 \$51.5 - 12.5% \$932.5 \$829.4 - 11.1% Percent of Original List Price Received* 98.9% 97.5% - 1.4% 104.5% 100.2% - 4.1% Percent of List Price Received* 100.1% 99.3% - 0.8% 105.1% 101.4% - 3.5% Days on Market Until Sale** 19 22 + 15.8% 14 22 + 57.1% Housing Affordability Index 48 43 - 10.4% 50 44 - 12.0% Inventory of Homes for Sale 187 179 - 4.3% -------Months Supply of Inventory 1.6 17 +6.3%-------

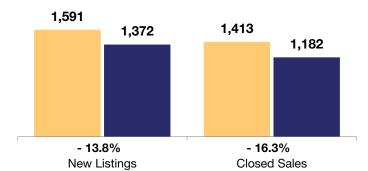
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.











Change in Median Sales Price from Prior Year (6-Month Average)⁺ All MLS Chapel Hill / Carrboro + 30% + 25% + 20% + 15% + 10% + 5% 0% - 5% - 10% - 15% - 20% 1-2008 1-2014 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2009 1-2010 1-2011 1-2012 1-2013 1-2015 1-2016

† Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period