Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

- 12.5% **- 2.2**%

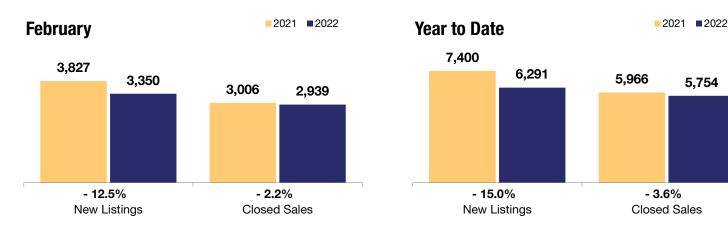
+ 23.9%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

| | ŀ | February | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2021 | 2022 | +/- | 2021 | 2022 | +/- | |
| New Listings | 3,827 | 3,350 | - 12.5% | 7,400 | 6,291 | - 15.0% | |
| Closed Sales | 3,006 | 2,939 | - 2.2% | 5,966 | 5,754 | - 3.6% | |
| Median Sales Price* | \$302,590 | \$374,900 | + 23.9% | \$300,000 | \$372,845 | + 24.3% | |
| Average Sales Price* | \$352,219 | \$418,582 | + 18.8% | \$352,466 | \$419,493 | + 19.0% | |
| Total Dollar Volume (in millions)* | \$1,058.4 | \$1,229.4 | + 16.2% | \$2,102.1 | \$2,412.5 | + 14.8% | |
| Percent of Original List Price Received* | 100.3% | 102.4% | + 2.1% | 100.0% | 102.2% | + 2.2% | |
| Percent of List Price Received* | 100.5% | 102.6% | + 2.1% | 100.3% | 102.4% | + 2.1% | |
| Days on Market Until Sale** | 21 | 17 | - 19.0% | 22 | 16 | - 27.3% | |
| Inventory of Homes for Sale | 3,151 | 1,766 | - 44.0% | | | | |
| Months Supply of Inventory | 0.8 | 0.4 | - 50.0% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period