Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

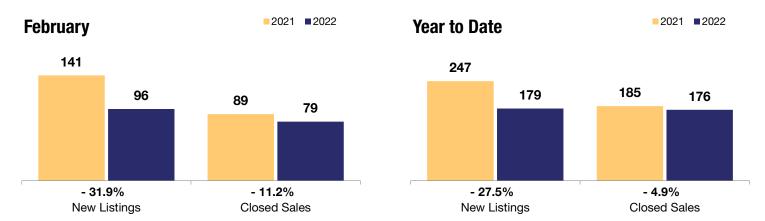
- 31.9% - 11.2% + 40.5%

Change in New Listings Change in Closed Sales

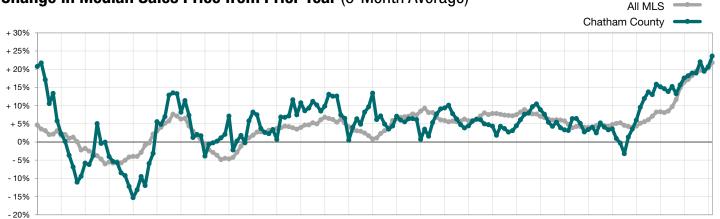
Change in Median Sales Price

| | F | February | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2021 | 2022 | +/- | 2021 | 2022 | +/- | |
| New Listings | 141 | 96 | - 31.9% | 247 | 179 | - 27.5% | |
| Closed Sales | 89 | 79 | - 11.2% | 185 | 176 | - 4.9% | |
| Median Sales Price* | \$425,000 | \$597,245 | + 40.5% | \$434,900 | \$594,698 | + 36.7% | |
| Average Sales Price* | \$512,531 | \$640,336 | + 24.9% | \$511,188 | \$635,697 | + 24.4% | |
| Total Dollar Volume (in millions)* | \$45.6 | \$50.6 | + 10.9% | \$94.6 | \$111.9 | + 18.3% | |
| Percent of Original List Price Received* | 99.9% | 101.8% | + 1.9% | 99.0% | 101.1% | + 2.1% | |
| Percent of List Price Received* | 100.4% | 101.9% | + 1.5% | 99.6% | 101.3% | + 1.7% | |
| Days on Market Until Sale** | 37 | 24 | - 35.1% | 45 | 23 | - 48.9% | |
| Inventory of Homes for Sale | 174 | 86 | - 50.6% | | | | |
| Months Supply of Inventory | 1.4 | 0.7 | - 50.0% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period