Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Median Sales Price

Orange County

- 26.5% - 3.0% + 21.9%

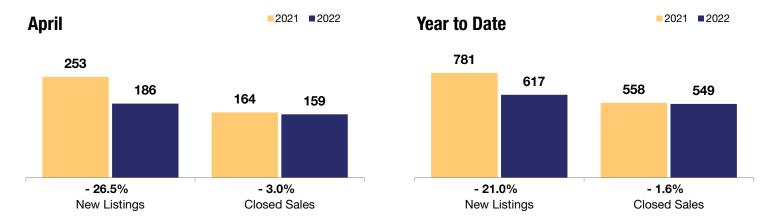
Change in Change in Change in

Closed Sales

		April			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	253	186	- 26.5%	781	617	- 21.0%	
Closed Sales	164	159	- 3.0%	558	549	- 1.6%	
Median Sales Price*	\$377,500	\$460,000	+ 21.9%	\$372,000	\$432,140	+ 16.2%	
Average Sales Price*	\$474,141	\$571,644	+ 20.6%	\$444,169	\$536,608	+ 20.8%	
Total Dollar Volume (in millions)*	\$77.8	\$90.3	+ 16.2%	\$247.8	\$294.1	+ 18.6%	
Percent of Original List Price Received*	104.0%	109.2%	+ 5.0%	101.3%	104.7%	+ 3.4%	
Percent of List Price Received*	104.5%	108.8%	+ 4.1%	102.0%	105.0%	+ 2.9%	
Days on Market Until Sale**	20	8	- 60.0%	26	17	- 34.6%	
Inventory of Homes for Sale	157	103	- 34.4%				
Months Supply of Inventory	0.9	0.6	- 33.3%				

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period