Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

- 45.6%

- 10.7%

+ 21.2%

Change in **New Listings**

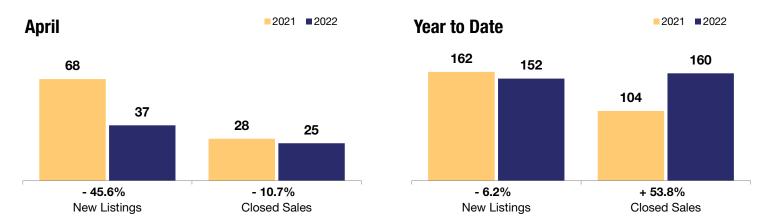
Change in **Closed Sales**

Change in **Median Sales Price**

All MLS

		April			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	68	37	- 45.6%	162	152	- 6.2%	
Closed Sales	28	25	- 10.7%	104	160	+ 53.8%	
Median Sales Price*	\$352,750	\$427,500	+ 21.2%	\$377,500	\$427,000	+ 13.1%	
Average Sales Price*	\$413,132	\$424,781	+ 2.8%	\$426,100	\$473,934	+ 11.2%	
Total Dollar Volume (in millions)*	\$11.6	\$10.2	- 11.9%	\$44.3	\$75.4	+ 70.0%	
Percent of Original List Price Received*	103.6%	108.0%	+ 4.2%	101.2%	102.8%	+ 1.6%	
Percent of List Price Received*	104.3%	108.0%	+ 3.5%	101.9%	103.0%	+ 1.1%	
Days on Market Until Sale**	13	5	- 61.5%	35	16	- 54.3%	
Inventory of Homes for Sale	50	20	- 60.0%				
Months Supply of Inventory	1.3	0.4	- 69.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.