Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

- 7.0% + 25.8% + 0.2%

Change in **New Listings**

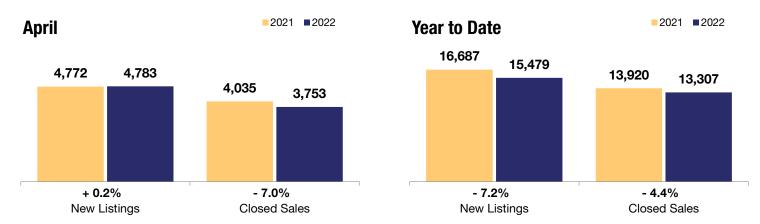
Change in **Closed Sales**

Change in **Median Sales Price**

All MLS

		April			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	4,772	4,783	+ 0.2%	16,687	15,479	- 7.2%	
Closed Sales	4,035	3,753	- 7.0%	13,920	13,307	- 4.4%	
Median Sales Price*	\$330,000	\$415,000	+ 25.8%	\$313,700	\$389,500	+ 24.2%	
Average Sales Price*	\$381,951	\$474,851	+ 24.3%	\$365,283	\$442,819	+ 21.2%	
Total Dollar Volume (in millions)*	\$1,540.8	\$1,781.6	+ 15.6%	\$5,083.6	\$5,890.8	+ 15.9%	
Percent of Original List Price Received*	102.5%	105.5%	+ 2.9%	101.2%	103.8%	+ 2.6%	
Percent of List Price Received*	102.4%	105.5%	+ 3.0%	101.2%	103.9%	+ 2.7%	
Days on Market Until Sale**	14	10	- 28.6%	18	13	- 27.8%	
Inventory of Homes for Sale	3,061	2,740	- 10.5%				
Months Supply of Inventory	0.7	0.7	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period