Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chapel Hill / Carrboro

- 35.7%

- 30.7%

+ 26.1%

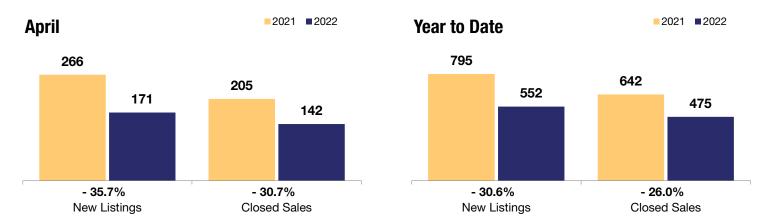
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		Aprii			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	266	171	- 35.7%	795	552	- 30.6%	
Closed Sales	205	142	- 30.7%	642	475	- 26.0%	
Median Sales Price*	\$460,000	\$580,000	+ 26.1%	\$442,356	\$570,000	+ 28.9%	
Average Sales Price*	\$535,363	\$700,971	+ 30.9%	\$493,927	\$644,798	+ 30.5%	
Total Dollar Volume (in millions)*	\$109.7	\$99.5	- 9.3%	\$317.1	\$306.3	- 3.4%	
Percent of Original List Price Received*	103.2%	109.2%	+ 5.8%	101.3%	105.3%	+ 3.9%	
Percent of List Price Received*	103.7%	109.2%	+ 5.3%	101.7%	105.6%	+ 3.8%	
Days on Market Until Sale**	28	7	- 75.0%	29	16	- 44.8%	
Inventory of Homes for Sale	154	99	- 35.7%				
Months Supply of Inventory	0.9	0.7	- 22.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period