Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

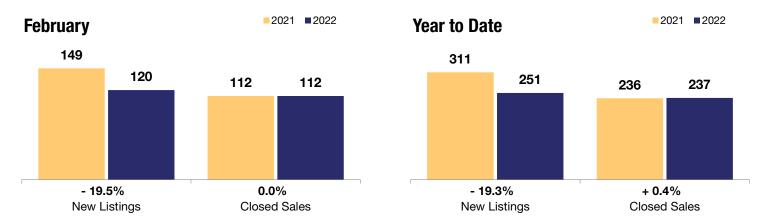


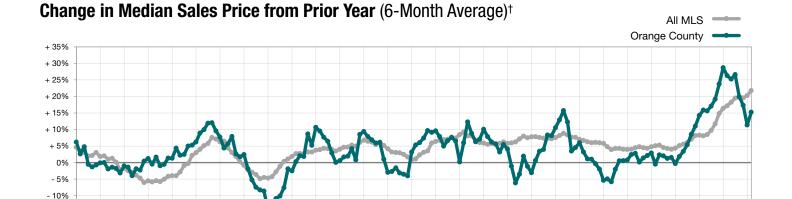
Orange County

- 19.5%	0.0%	+ 33.4%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

	F	February			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	149	120	- 19.5%	311	251	- 19.3%	
Closed Sales	112	112	0.0%	236	237	+ 0.4%	
Median Sales Price*	\$324,000	\$432,140	+ 33.4%	\$327,550	\$423,500	+ 29.3%	
Average Sales Price*	\$416,496	\$535,962	+ 28.7%	\$410,158	\$513,650	+ 25.2%	
Total Dollar Volume (in millions)*	\$46.6	\$60.0	+ 28.7%	\$96.8	\$121.7	+ 25.8%	
Percent of Original List Price Received*	99.8%	102.6%	+ 2.8%	99.0%	102.0%	+ 3.0%	
Percent of List Price Received*	100.5%	103.4%	+ 2.9%	100.0%	102.7%	+ 2.7%	
Days on Market Until Sale**	25	31	+ 24.0%	27	25	- 7.4%	
Inventory of Homes for Sale	130	71	- 45.4%				
Months Supply of Inventory	0.8	0.4	- 50.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





^{- 20% 1-20087-20081-20097-20107-201107-201117-201117-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20181-20187-20181-20197-20207-20207-20207-20211-2022}

- 15%

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period