## **Local Market Update – February 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

+ 20.0% + 52.0% + 18.2%

Change in New Listings

Echruany

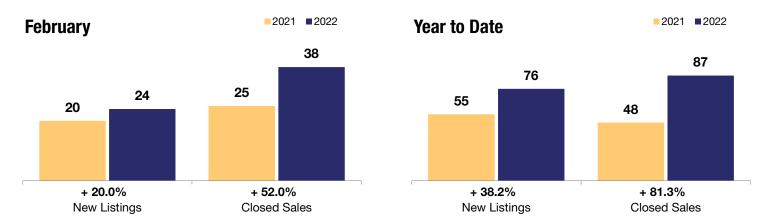
Change in Closed Sales

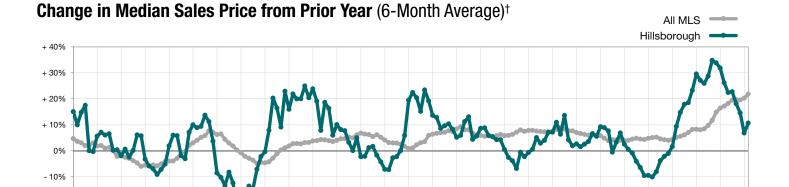
Change in Median Sales Price

Voor to Data

	·	rebruary			rear to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	20	24	+ 20.0%	55	76	+ 38.2%	
Closed Sales	25	38	+ 52.0%	48	87	+ 81.3%	
Median Sales Price*	\$355,000	\$419,640	+ 18.2%	\$400,000	\$410,000	+ 2.5%	
Average Sales Price*	\$399,036	\$592,546	+ 48.5%	\$455,231	\$504,137	+ 10.7%	
Total Dollar Volume (in millions)*	\$10.0	\$22.5	+ 125.7%	\$21.9	\$43.9	+ 100.7%	
Percent of Original List Price Received*	100.3%	101.7%	+ 1.4%	99.3%	101.9%	+ 2.6%	
Percent of List Price Received*	100.7%	101.5%	+ 0.8%	100.3%	101.9%	+ 1.6%	
Days on Market Until Sale**	45	22	- 51.1%	46	17	- 63.0%	
Inventory of Homes for Sale	42	18	- 57.1%				
Months Supply of Inventory	1.1	0.4	- 63.6%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





1-20087-20081-20097-20091-20107-20101-20117-201111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20211-2022

- 20%

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period