## **Local Market Update – February 2022**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Chapel Hill / Carrboro

**- 29.7% - 20.0%** 

+ 39.5%

Change in **New Listings** 

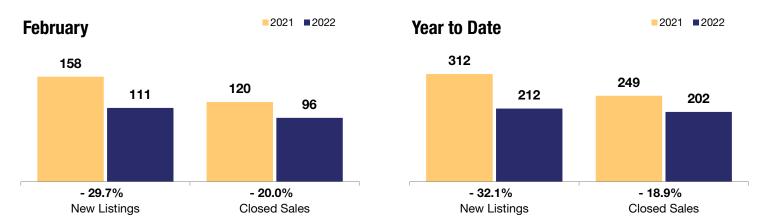
Change in Closed Sales

Change in Median Sales Price

## February Year to Date

	2021	2022	+/-	2021	2022	+/-
New Listings	158	111	- 29.7%	312	212	- 32.1%
Closed Sales	120	96	- 20.0%	249	202	- 18.9%
Median Sales Price*	\$394,190	\$550,000	+ 39.5%	\$390,860	\$562,889	+ 44.0%
Average Sales Price*	\$482,850	\$577,227	+ 19.5%	\$450,392	\$614,013	+ 36.3%
Total Dollar Volume (in millions)*	\$57.9	\$55.4	- 4.4%	\$112.1	\$124.0	+ 10.6%
Percent of Original List Price Received*	101.0%	103.7%	+ 2.7%	99.9%	102.7%	+ 2.8%
Percent of List Price Received*	101.4%	104.5%	+ 3.1%	100.5%	103.4%	+ 2.9%
Days on Market Until Sale**	26	31	+ 19.2%	28	25	- 10.7%
Inventory of Homes for Sale	158	64	- 59.5%			
Months Supply of Inventory	1.0	0.4	- 60.0%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-201111-20127-20121-20137-20131-20137-20141-20157-20151-20157-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-202201-20217-20211-20217-20211-202201-20217-20211-20217-20211-20217-20211-202201-20217-20217-20217-

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period